

2006 APPROVED
WORK PLAN, MEETING SCHEDULE AND BUDGET
for the
INVESTMENTS AND PENSIONS OVERSIGHT COMMITTEE

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Work Plan

During the 2006 interim, the committee will focus on the following activities.

1. The committee will monitor the investment and financial management practices used by the state investment council, the state board of finance, the state treasurer, the public employees retirement association and the educational retirement board with respect to all public funds, including permanent funds and retirement funds.

2. The committee will undertake a continuing analysis of the financial and actuarial status of the retirement systems of the public employees retirement association and the educational retirement board.

3. The committee will develop recommendations as appropriate to improve state investment practices and to ensure the financial and actuarial soundness of the retirement funds.

4. The committee will refer matters needing further attention to the appropriate public official, agency or oversight board.

5. The committee will review proposed legislation affecting state investment practices, the permanent funds or the retirement funds prior to the legislative session in which the legislation will be introduced.

6. The committee will report to the legislature prior to the start of each regular legislative session any recommendations that the committee may have for legislative action.

2006 APPROVED MEETING SCHEDULE

<u>Date</u>	<u>Location</u>
September 6, 2006	Santa Fe
October 16-17, 2006	Santa Fe
November 6, 2006	Santa Fe
December 20, 2006	Santa Fe